20 Rs.

बीस रुपये

सत्यमेव जयते

भारत

INDIA

TWENTY RUPEES

२०रु.

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Jacob Educational Trust

4981
26.6.91

THIS DEED OF TRUST executed on this the 28th day of June 1991 by Mr. J.A. Samraj, Son of S.Jacob, aged about 39 years, residing at No.1, Arunachalam Nagar, Karambakkam, Porur, Madras - 600 116, hereinafter called the FOUNDER OF the Trust.

WHEREAS the Founder of the Trust has had a long cherished desire to constitute a Public Charitable Trust for Public Charitable purposes for providing Education, Relief to the poor and the advancement of any other object of General Public utility and more specifically:-

1. To start, organise, construct and run educational institutions such as schools and colleges for the benefit of the public and in particular.

2. To conduct coaching classes and courses.

3. To organise and assist financially or otherwise any poor, needy and deserving person to carry-on or pursue education.

...2.

201/1991 IV

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Presented in the Office of the District Registrar of Madras South and fee of Rs. 10.00 paid between the hours of 2 & 4 p.m. on this the 28th June 1991

28th June 1991

EXECUTION ADMITTED BY

S/o. late S. Jacob
No. 1 Arunachalam naga.
Karambakkam. Porur. Madras 600116.

IDENTIFIED BY

J. RATNASIGAMANI
S/o. S. JEBAGNANAM CHELLIAH
5, Kuppusamy Street,
NANGANALLUR,
MADRAS-114.

N. JOHN WESLEY
S/o late Dr. J. M. Moni
8, Ribeiro St.
Royapettah
Madras-14

28th June 1991

Tr. Joint Sub Regr

Registered as No. 201 1991 of
Book 4 Volume 85 Pages 79 to 84

2nd July

20 Rs.

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Jacob Educational Trust

4982
26.6.91

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4. To do all such things, acts and deeds that may be necessary, beneficial or advantageous or in the interest of society in furtherance of any or all of the above objects without any profit motive.

5. To establish and run libraries, reading rooms with the stress on the primary objects.

WHEREAS THE FOUNDER of the Trust has this day endowed a sum of Rs.1,000/- (Rupees One thousand only) to be held in Trust for the aforestated objects and as a nucleus thereof.

WHEREAS THE FOUNDER of the Trust has decided to appoint himself, Mr.J.A.Samraj as the Trustee which expression where the context requires shall mean and include succeeding trustee of the Trust for the time being herein to hold the amount entrusted as the initial corpus fund and all other funds and property that the Trust may acquire from time to time and the income arising therefrom in Trust for the beneficiaries and administration of the Trust.

WHEREAS it has therefore been considered expedient to execute this Deed of Trust to declare the objects as aforestated and the powers and duties of the Trustees.

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J.A. Samraj

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Jacob Educational Trust

4983
26.6.91

K. [illegible]

/ 3 /

NOW THIS DEED WITNESSETH AS FOLLOWS:

1. The Trust shall be known as "JACOB EDUCATIONAL TRUST"

2. The Office of the Trust shall be situated at No. 1, Arunachalam Nagar, Karambakkam, Porur, Madras - 600 116 or such other place or places as may be decided by the Trustees from time to time.

3. The Founder of the Trust has endowed a sum of Rs.1,000/- (Rupees One thousand only) above referred as the nucleus fund and the receipt of which is hereby acknowledged by the Trustees.

4. The Founder of the Trust shall appoint one or more additional Trustees. Such additional Trustee(s) shall be termed as Co-opted Trustee(s). Such Co-opted Trustee(s) shall hold office only for a period of two years from the date of such co-option, after which period he or she shall vacate office. The said co-opted Trustee(s) shall be eligible for reappointment as co-opted Trustee(s). The Founder Trustee and the co-opted Trustee(s) shall form the Board of Trustees. The co-opted Trustee(s) shall be deemed to have vacated office earlier on the following contingencies:

...4

Trust Subsidiary Mrs. [illegible]

1983
26.4.91

/ 3 /

NOW THIS DEED WITNESSETH AS FOLLOWS:

1. The Trust shall be known as "[illegible] BHUMI TUMBU TRUST".

2. The Office of the Trust shall be situated at No.11; [illegible] Road, Kozhikkodam, Porur, Madras - 600 116 or such other place or places as may be decided by the Trustees from time to time.

3. The Donor of the Trust has endowed a sum of Rs.1,000/- (Rupees one thousand only) hereby acknowledged and the receipt of which is hereby acknowledged by the Trustees.

4. The number of the Trust shall consist one or more additional Trustees. Such additional Trustee(s) shall be [illegible] Trustee(s). Such Co-opted Trustee(s) shall hold office only for a period of two years from the date of such co-option, after which he or she shall vacate office. [illegible] shall be eligible for re-[illegible] (a). The Founder Trustee [illegible] shall be deemed Board of Trustees. [illegible] continue to have vested [illegible]

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[illegible] Sheet
[illegible]

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INDIA

TWENTY RUPEES

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Jacob Educational Trust

4984
26.6.91

K. Sukumaran

K. சுகுமாரன்
செயலாளர்
வடசென்னை
சென்னை-1. தமிழ்நாடு.

a) If he/she does not desire to continue in office and resigns the office of the Trustee.

b) If he/she is adjudged insolvent.

c) If he/she suffers from any illness affecting his/her mental capacity.

d) If he/she suffers from any chronic illness physically preventing him/her from functioning as Trustee for a continuous period of six months.

e) If by a majority decision of the Trustees the co-opted Trustee is expelled for reasons that such Trustee's action is prejudicial to the object and intent of the Trust.

5. The Founder Trustee named in this deed namely Mr. J.A. Samraj shall hold his office for his life time. The Founder Trustee shall be the first managing Trustee and Chairman of the Board of Trustees.

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JASamraj

/ 4 /

a) If he/she does not desire to continue in office and resigns the office of the Trustee.

b) If he/she is adjudged insolvent.

c) If he/she suffers from any illness affecting his/her mental capacity.

d) If he/she suffers from any chronic illness physically prevents him/her from functioning as Trustee for a continuous period of six months.

e) If by a majority decision of the Trustees the co-opted Trustee is recalled for reasons that such Trustee's action is prejudicial to the object and intent of the Trust.

5. The Founder Trustee named in this deed namely Mr. [illegible] Jaffral shall hold his office for his life time. The Founder Trustee shall be the Managing Trustee and Chairman of [illegible]

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INDIA

TWENTY RUPEES

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Jacob Educational Trust

4985
26.6.91

K. [illegible]
[illegible]
[illegible]
[illegible]
Chennai-1.

6. SUBSTITUTED TRUSTEES: Whenever any vacancy is caused, by reason of any founder Trustee vacating his or her office, by reason whatsoever, the nominee of such Trustee if such nomination has been made, shall automatically be nominated to the Board in place of vacated Founder Trustee and such nominated person or persons shall hold the office of Trustee shipfor his/her life unless he/she vacates the office of Trustee ship for any of the reasons contemplated as above.

7. OTHER TRUSTEES: Whenever a vacancy occurs by reasons of the co-opted Trustee vacating office under clause (4) above, or by the substituted Trustee vacating this office under clause 6 above then in all such cases, the Board of Trustees may fill up such vacancy by co-opting a proper person to fill up the vacancy at a meeting, and the resolution being carried by a majority of the Trustees then present at the meeting. The Office of any co-opted Trustee who vacates office by reason of expiry of the period 2 years fixed herein above shall be filled up by the Founder Trustees by co-option and the Trustee vacating the office may be co-opted again.

...6

5. SUBSTITUTED TRUSTEES: Whenever any vacancy is caused, by reason of any Founder Trustee vacating his or her office, by reason whatsoever, the nominee of such Trustee if such nomination has been made, shall automatically be nominated to the Board in place of vacated Founder Trustee and such nominated person or persons shall hold the office of Trustee subject to his/her life unless he/she vacates the office of Trustee also for any of the reasons contemplated as above.

7. OTHER TRUSTEES: Whenever a vacancy occurs by reasons of the co-opted Trustee vacating office under clause (4) above, or by the substituted Trustee vacating this office under clause 6 above then in all such cases, the Board of Trustees may fill up such vacancy by co-opting a proper person to fill up the vacancy at a meeting, and the resolution being carried by 1/2 [illegible] of the Trustees then present and [illegible] co-opted Trustee who vacates office by [illegible] period 3 years fixed herein above [illegible] Founder Trustees by co-option and the [illegible] vacated office may be co-opted again. [illegible]

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20 Rs.

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भारत

INDIA

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20Rs

TWENTY RUPEES

Jacob Educational Trust

4986
26.6.91

8. MEETINGS: The Chairman of the Board of Trustees shall convene meetings of the Board whenever he considers necessary provided nevertheless, that at least one meeting of the board be endeavoured to be convened and held once in every three months.

9. QUORUM: The quorum for the meeting of the Board of Trustees shall be 2 Trustees personally present at the meeting.

10. RESOLUTION: At all the meetings of the Board, the Chairman shall preside, and in his absence, one of the Trustees present shall be elected to act as a Chairman for that meeting. All resolutions passed at the meeting should be duly recorded in a book maintained for that purpose and duly signed by the Chairman of the meeting. Any resolution declared as passed in the said meeting shall be conclusive and binding on all the Trustees and shall be given full effect to. All questions relating to the administration of the Trust shall be decided by the majority of the Trustees either at the meeting of the Board of Trustees duly constituted or by circulation of the concerned papers, provided that circulation is made

Trust Indenture

Resolution

Trust Indenture

/ 6 /

8. MEETINGS: The Chairman of the Board of Trustees shall convene meetings of the board whenever he considers necessary provided nevertheless, that at least one meeting of the board be considered to be convened and held once in every three months.

9. QUORUM: The quorum for a meeting of the Board of Trustees shall be 3 Trustees personally present at the meeting.

10. RESOLUTIONS: At all the meetings of the Board, the Chairman shall preside, and in his absence, one of the Trustees present shall be elected to act as a Chairman for that meeting. All resolutions passed at the meeting shall be duly recorded in a book maintained for that purpose and duly signed by the Chairman of the meeting. Any resolution declared as passed in the said meeting shall be conclusive and binding on all the Trustees and shall be given full effect to. [illegible] relation to the administration of [illegible] the [illegible] of the Board of Trustees [illegible] the concerned [illegible]

201

[illegible]

to the other trustees. At all meeting of the Board, the resolutions should be decided by show of hands, and incase of equality of votes, the Chairman of the meeting shall have and exercise a second or casting vote.

11. ADMINISTRATION: The Board of Trustees shall have full power and authority to administer the Trust, its properties and affairs and to do all acts, deeds and things which are calculated to fulfil the objects of the Trust for which the Trust is created.

12. POWERS AND DUTIES OF THE TRUSTEES:

a) The Trustees shall ensure that the objects of the Trust and implementation thereof shall be for the benefit of the deserving members of the society and the general public and not for the benefit of any particular caste, creed or religion.

b) The Trustees shall ensure that the Trust shall not be carried on nor shall it carry on any activity with intention of earning profit.

c) The Trustees or their relations shall not obtain any benefit whatsoever directly or indirectly from the income of the property of the Trust.

d) The Trustees shall be entitled to use the Trust Fund and such moneys or properties as may become available from time to time for the purpose of carrying out the objects aforesaid.

e) The Trustees, if they find necessary, shall be entitled to collect donations, legacies, grants etc., for the furtherance and advancement of the objects of the Trust either for corpus by way of endowment or otherwise for necessary expenses.

f) It shall be open to the Trustees to accept any donations for any special purpose earmarked by the donor or donors, and such donations shall be used for the purpose intended.

g) The Trustees shall have power to raise loans with or without securities for the purposes of the Trust, and to repay the same from out of the Income derived from the Trust properties, Investments and funds or out of the donations specially earmarked for the purpose of repayment or debts.

...8

h) The Trustees shall ensure that the entire income and funds of the Trust wheresoever derived shall be applied solely for promoting the objects aforestated or for such other charitable objects as may be deemed fit by the Trustees from time to time and no portion shall be paid or transfered directly or indirectly by way of profit, dividend, interest, bonus or otherwise to the Trustees.

i) The Trustees shall keep and maintain accounts of all the Trust properties and the accounting year of the Trust shall be the year ending of 31st March every year. The said account shall be audited every year by qualified Auditor, or Auditors Elected by the Trustees every year and the Audited statement shall be signed by all the Trustees.

j) The Trustees shall have power to borrow money from any Banks or other institutions for the purpose of utilising the same for the construction or acquisition of any asset or for the carrying out of any of the objects of the Trust.

13. BANK ACCOUNTS: The Board of Trustees shall open one or more account or accounts in the name of the Trust with any Scheduled Bank of Nationalised Bank and the said account shall be operated by the Manageing Trustees and any other Trustee to be named by the Board of Trustees from time to time, either jointly or individually.

All amounts received to the account of credit of the Trust shall be forthwith credited to the Banking Account of the Trust.

14. LIABILITY OF TRUSTEES: The Trustees shall not be liable for any loss that may be caused to the Trust Funds, unless the Trustee is found guilty or fraud or criminal breach of Trust by a competent court of law, likewise the private liabilities of the Trustees shall not affect the Trusts.

15. INDEMNITY: Every Trustee, for the time being, shall be indemnified out of the assets of the Trust Funds against any liability incurred by him in any proceedings, either civil or criminal, in which the judgement is given in his favour or in which he is acquitted, provided the said proceedings relate to any matter arising out of the administration of any act lawfully and bonafide done by him as TRUSTEE.

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16. The Trust shall confine the conducting of its activities in promoting its objects only within the teritories of India.

17. The Trustees are empowered to invest moneys of the Trust not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, subject nevertheless that such investment shall always conform to the forms and modes prescribed under the Income-Tax Act, 1961 and more specifically under the provision of Section 13(1)(d) read with Section 11(5), or such other provisions or sections as may be made applicable to Trusts from time to time.

18. The Trust shall be irrevocable.

19. The Board of Trustees may be any supplementary instrument Confer and provide for such powers as may be required or found necessary for the proper administration of the TRUST.

20. That the Trustees shall seek the prior approval of the commissioner of Income-Tax before making any amendment to the Deed of Irrevocable Trust.

21. If at any point of time the contuniation of the Trust shall appear to the Trustees for the time being not to serve any useful purpose as envisaged in the objects of the Trust and/or the Trust cannot be continued, the Trust shall be would up and the assets remaining after the satisfaction of all lawful liabilities and claims against the Trust, shall be handed over and given to some other Trust or society of Public Charitable Trust or Institution having similar objects to that of this Trust, to be determined by the Trustees for the time being or in default thereof by the Court of Law having jurisdiction in the matter. However, under no circumstances shall any income, asset or part thereof be paid to or be distributed among the Trustees for the time being or former Trustees or made available for the personal benefit of any one.

24. <u>RULES</u> The Trustees may, from time to time, frame such rules and regulations in regard to the management and carrying out of all or any of the aforementioned objects of Trust:

IN WITNESS WHEREOF THE PARTY HERETO HAVE HEREUNTO SET AND SUBSCRIBED HIS HAND AND SEAL THE DAY AND YEAR FIRST ABOVE WRITTEN:

<u>WITNESSES</u>:

1. (J. RATNASIGAMANI)

2. (N. John Wesley)

FOUNDER TRUSTEE

DRAFTED BY.....

L.No: A1069/MS (3) of 1991 (Tamil Nadu)